



ಕರ್ನಾಟಕ ರಾಜ್ಯ ಹಣಕಾಸು ಸಂಸ್ಥೆ

1951ರ ರಾಜ್ಯ ಹಣಕಾಸು ಸಂಸ್ಥೆಗಳ ಕಾಯಿದೆ ಅನ್ವಯ ಸ್ಥಾಪಿತ

KARNATAKA STATE FINANCIAL CORPORATION

Established under the State Financial Corporations' Act, 1951



ಸಂಖ್ಯೆ : ಕ.ರಾ.ಹ.ಸಂ./ಪ್ರ.ಕ./

Ref. No. KSFC/H.O./ ED-I/Secy/87/2016-17

ದಿನಾಂಕ :

Date...06.09.2016...

INTER OFFICE NOTE

Sub: Financial assistance to Solar Power Projects
- further guidelines.

Ref : 1) ION No.KSFC/HO/ED-II/ION/766/2016-17 dt.30.07.16

2) ION No.KSFC/HO/ED-I/Secy/72/2016-17 dt.09.08.16

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As desired by the Board in its meeting held on 05.08.2016, a detailed note on Assistance to Ground Mounted Solar Power Projects was placed before the Board in its meeting held on 26.08.2016. After detailed deliberations the following decisions have been taken:-

1. The module cost may be considered at ₹350.00 lakhs for computing the loan eligibility. The maximum ceiling of term loan is ₹500.00 lakhs / MW for project without tracking system and ₹560.00 lakhs / MW for project with single axis tracking system;

The solar PV polycrystalline modules manufactured by Tier-I global manufacturers like Canadian Solar, Trina Solar, Risun Solar, Jinko, with 25 years power generation warrantee backed by insurance should be accepted. Inverters should be of reputed make such as ABB, Delta. Further, the EPC contractors should have background and experience of commissioning similar projects and guarantee the output required and establish the viability;

2. In respect of the proposals which are under process, the same may be considered based on the above guidelines only if the promoters are confident of commissioning the plant within 18 months from the date of PPA with the committed tariff of ₹8.40 per unit. If the promoters are not in a position to commission the plant before the said date, such proposals shall not be entertained. The Appraising Officer and concerned Branch Manager shall assess the progress made in the implementation of the project particularly land conversion and arrangements for evacuation and possibility of commissioning the plant within the stipulated date;

ಪ್ರಧಾನ ಕಛೇರಿ : ಕೆ.ಎಸ್.ಎಫ್.ಸಿ. ಭವನ, ನಂ. 1/1, ತಿಮ್ಮಯ್ಯ ರಸ್ತೆ, ಕಂಟನ್ಮೆಂಟ್ ರೈಲ್ವೆ ನಿಲ್ದಾಣದ ಹತ್ತಿರ, ಬೆಂಗಳೂರು-560 052

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3. The details of investment in the project shall be collected, verified and disbursement shall be made with the prior approval of respective EDs, in respect of the cases already sanctioned. If there are any savings in the cost of project, the loan amount shall be reduced proportionately;
4. The progress in these projects shall be closely monitored and a status report shall be submitted by the Branch Managers to the respective EDs on monthly basis.

In respect of roof top power generation projects, the decision taken in the above referred IONs remain unchanged.

The contents of this ION shall be brought to the notice of all the concerned in your Office.



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